

# Borough of Palisades Park

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	51	\$18,292,000	0.4%	48	\$17,469,700	0.4%	0.955	-0.001
2. RESIDENTIAL	3,877	\$3,107,588,800	75.7%	3,880	\$3,409,096,000	76.4%	1.097	0.007
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	242	\$496,563,600	12.1%	242	\$509,462,200	11.4%	1.026	-0.007
4B. INDUSTRIAL	32	\$153,966,500	3.7%	32	\$164,630,600	3.7%	1.069	-0.001
4C. APARTMENT	101	\$330,000,700	8.0%	101	\$362,228,200	8.1%	1.098	0.001
TOTAL COMMERCIAL	375	980,530,800	23.9%	375	1,036,321,000	23.2%	1.057	-0.007
6A. LCL TEL EXCH	1	\$816,599	0.0%	1	\$838,891	0.0%	1.027	0.000
<b>GRAND TOTAL</b>	<b>4,304</b>	<b>4,107,228,199</b>	<b>100.00%</b>	<b>4,304</b>	<b>4,463,725,591</b>	<b>100.00%</b>	<b>1.087</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate \$1.463

### PREDICTED 2026 TAX RATE WITHOUT 2026 BUDGET

Current Tax Rate 2025 \$1.463  
 Adjustment to Ratable Base 1.087

Current Tax Rate	<u>\$1.463</u>	=	\$1.346	Predicted Tax Rate <b>WITHOUT</b> a Budget Increase
Adjustment to Ratable Base	1.087			

\* The actual Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

\* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings